SYNOPSIS OF AUDIT FOR PUBLICATION

Synopsis of audit report of the Commercial Township Fire District No. 2 for the year ended December 31, 2025 as required by N.J.S.40A:5A-16.

	General Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	$ 213,826	$ 75,000	$	$ 288,826
Accounts Receivable:				
Local Tax Levy	55,991			55,991
Prepaid Insurance	12,839			12,839
Total Assets	$ 282,656	$ 75,000	$	$ 357,656
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 11,795	$	$	$ 11,795
Due to LOSAP Fund	2,400			2,400
Reserve for LOSAP	22,564			22,564
Total Liabilities	36,759			36,759
Fund Balances:				
Restricted for:				
Future Capital Outlay	137,005			137,005
Capital Projects		75,000		75,000
Unassigned, Reported in:				
General Fund	108,892			108,892
Total Fund Balances	245,897	75,000		320,897
Total Liabilities and Fund Balances	$ 282,656	$ 75,000	$	

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $1,557,524 and the accumulated depreciation is 1,449,175.00	108,349
Net Position of governmental activities	$ 429,246

COMMERCIAL TOWNSHIP FIRE DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	General Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
REVENUES				
Miscellaneous Revenues:				
Interest and Other Revenue	$ 5,121	$	$	$ 5,121
Operating Grant Revenue	262			262
Amount to be Raised by Taxation	223,963			223,963
Total Revenues	229,346			229,346
EXPENDITURES				
Operating Appropriations:				
Administration	18,592			18,592
Cost of Operations and Maintenance	155,843			155,843
Length of Service Award Program (LOSAP) - Contribution (P.L. 1997, c. 388)	4,000			4,000
Total Expenditures	178,435			178,435
Excess (Deficiency) of Revenues Over Expenditures	50,911			50,911
Other Financing Source and Uses:				
Transfers				
Net Change in Fund Balances	50,911			50,911
Fund Balance—Jan 1	194,986	75,000		269,986
Fund Balance—Dec 31	$ 245,897	$ 75,000	$	$ 320,897

RECOMMENDATIONS

None

The above synopsis was prepared from the report of audit of the Commercial Township Fire District No. 2, County of Cumberland, for the year ended December 31, 2025.

This report of audit, submitted by RAYMOND COLAVITA, C.P.A., R.M.A. of Nightlinger, Colavita & Volpa, P.A., is on file with Fred Hundt, Secretary of the Fire District, and may be inspected by any interested person.

Frederick Hundt

Fred Hundt / Secretary